

MODERNISATION FUND
Accelerating the transition to climate neutrality

**Record of positions of the Investment
Committee**

Taken in its meeting of 21 October 2025



Record of positions of the Investment Committee, taken in its meeting of 21 October 2025

The record of positions of the Investment Committee of the Modernisation Fund are made publicly available.

The Chairperson recorded that there was a quorum.

No Conflict of Interest was declared.

The Investment Committee took the following decisions:

1. Recommended the financing of the non-priority investments proposal:
 - MF 2025-2 CZ 1-001 - Renewable Modernisation of Energy Sources for Residential Sector (HOUSEnerg Programme) (subsequent disbursement)
 - MF 2025-2 PL 1-001 - RES - heat sources for district heating (subsequent disbursement)
 - MF 2025-2 PL 1-002 - Improving of energy security through the use of biomethane
2. Approved the 2026 Calendar of the Investment Committee meetings.
3. Approved the 2024 IC Annual Report.

Alexandre Paquot
Chairperson of the Modernisation Fund Investment Committee