



National Fund
for Environmental Protection
and Water Management

Invest in the environment together

Modernisation Fund: Polish Experience

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AGENDA

- The National Fund
- MF in Poland
- 1st Cycle
- 2nd Cycle
- Conclusions



Justification & Demarcation

Cooperation



National Fund
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THE NATIONAL FUND



Grants

Loans

Equity

Rewards

Financial
instruments

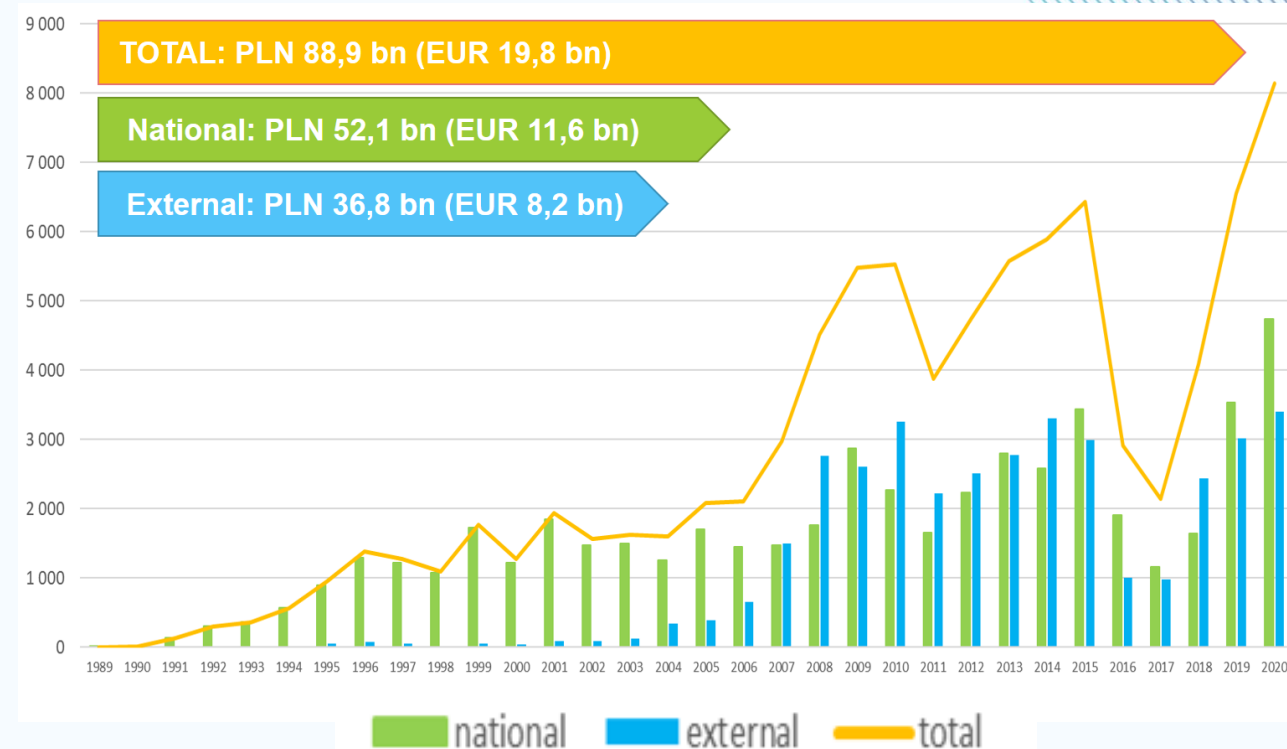
Green
Projects



- Entrepreneurs
- Local governments
- State administration
- Higher education institutions
- Non-governmental organizations
- Individuals/ Citizens



Total funding 1989-2020



**Total value of supported
projects: over EUR 35 bn**

National Fund for Environmental Protection and Water Management (NFEPWM) as the National Operator of the Modernization Fund

WHAT IS IT?

A new instrument supporting the modernization of the energy system and the improvement of energy efficiency, i.e. the modernization towards reduction of emission in the European Union countries.

FOR WHOM?

Dedicated to 10 countries, whereof Poland receives 43% of funds.



BUDGET

About 20 billion PLN for Poland¹.



TIME PERSPECTIVE

Years 2021-2030



OBJECTIVES?

Financing of investments under the NFEPWM accepted priority schemes in the following areas:

- production and use of energy from Renewable Energy Sources,
- energy efficiency,
- energy storage and energy networks modernization,
- support for a Just Transition in regions dependent on fossil fuels.

The Modernization Fund will contribute to the accomplishment of the priorities resulting from the National Energy and Climate Plan and the objectives of the Polish Energy Policy 2040 (PEP2040).

EU OPERATOR

European Investment Bank

COUNTRY OPERATOR

National Fund for Environmental Protection and Water Management

FINANCING SOURCE

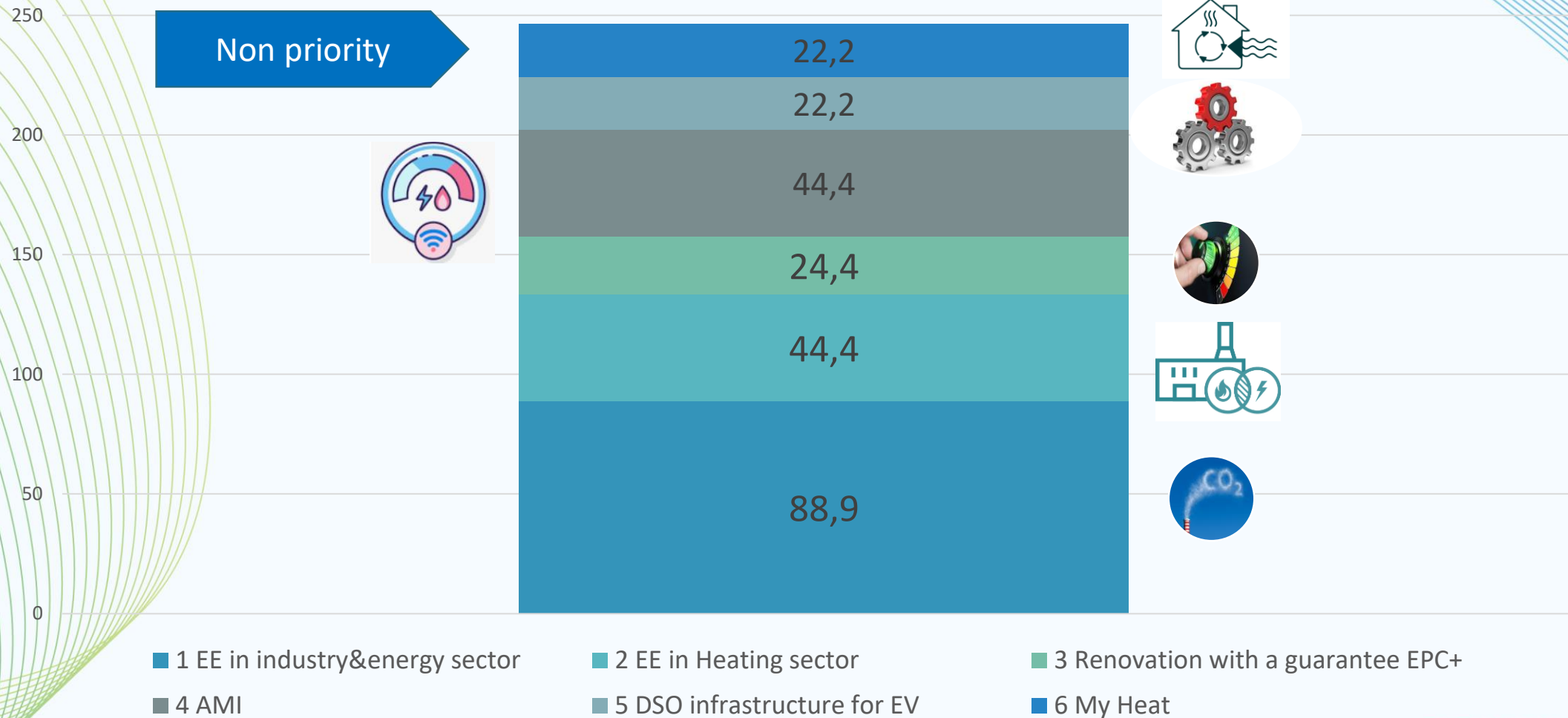
Revenues from the auctioning of 2% of the total emission allowances of CO₂ (EUA-Carbon Emission Allowances) under the greenhouse gas emissions trading scheme (ETS system).

¹ Taking into consideration the current prices of ETS allowances (appr. 40 EUR / tonne) and the EUR exchange rate, Poland can expect over 20 billion PLN to be exploit.



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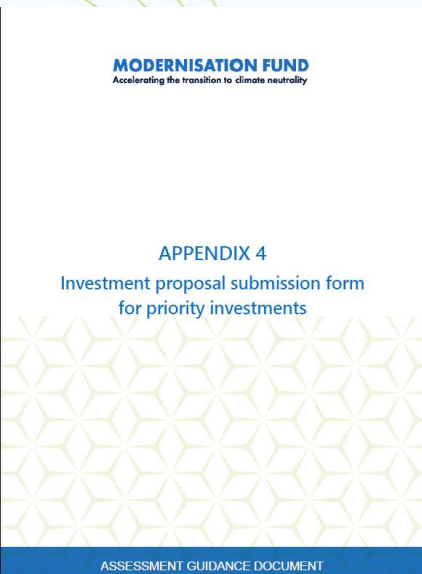
1ST CYCLE (M EUR)



**SUSTAINABLE
ENERGY WEEK**

EXTENDED PROGRAMME
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TOWARDS 2030: RESHAPING THE EUROPEAN ENERGY SYSTEM
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1ST CYCLE



6 out of 17
of all
Submission
Forms



Renovation with a guarantee
EPC+

AMI for DSO

DSO infrastructure for EV

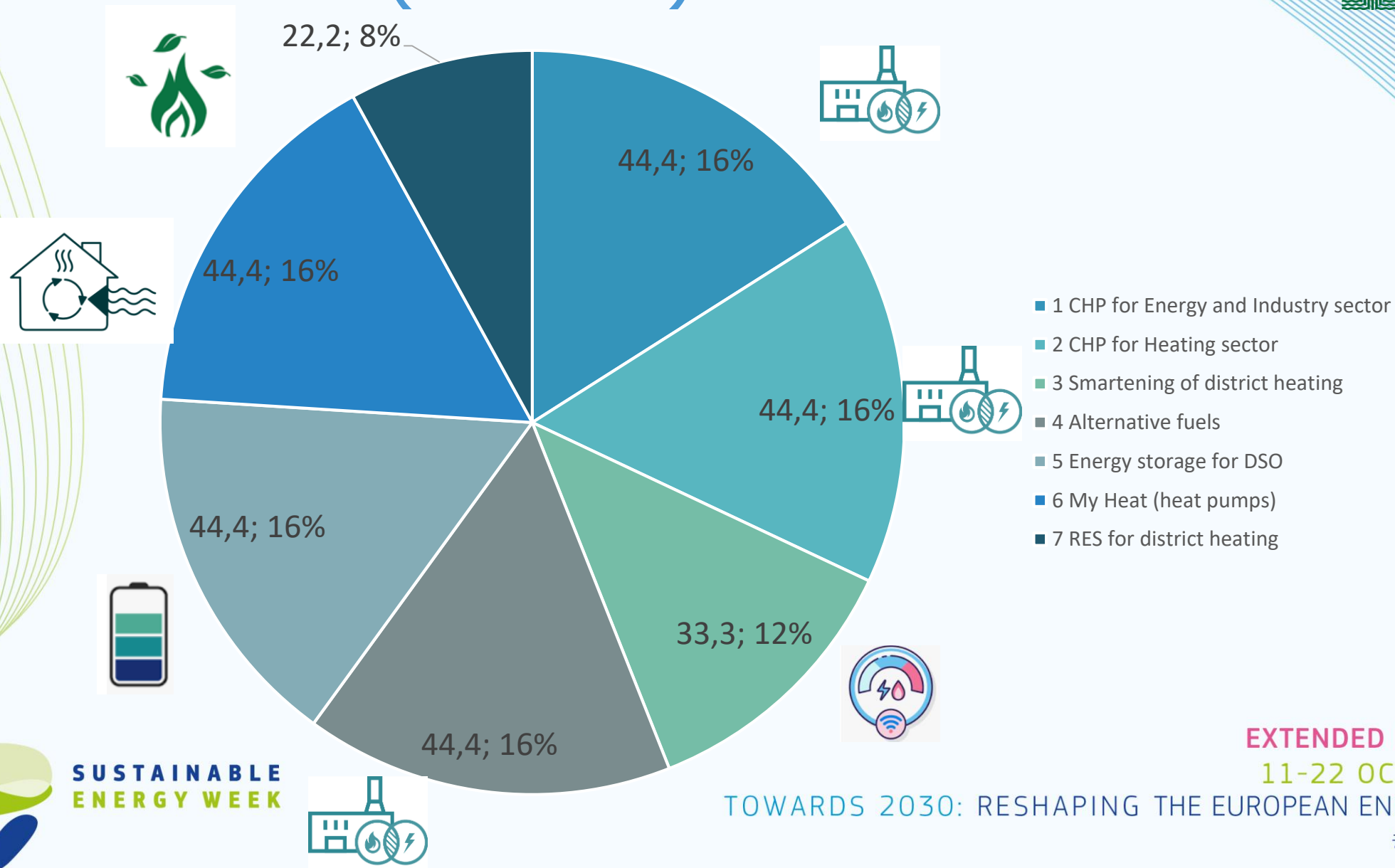


- too complex schemes/ too many types of supported investments
- lack of direct impact on NECAP targets
- State Aid clearance
- lack of ability to finish due diligence

2ND CYCLE (M EUR)



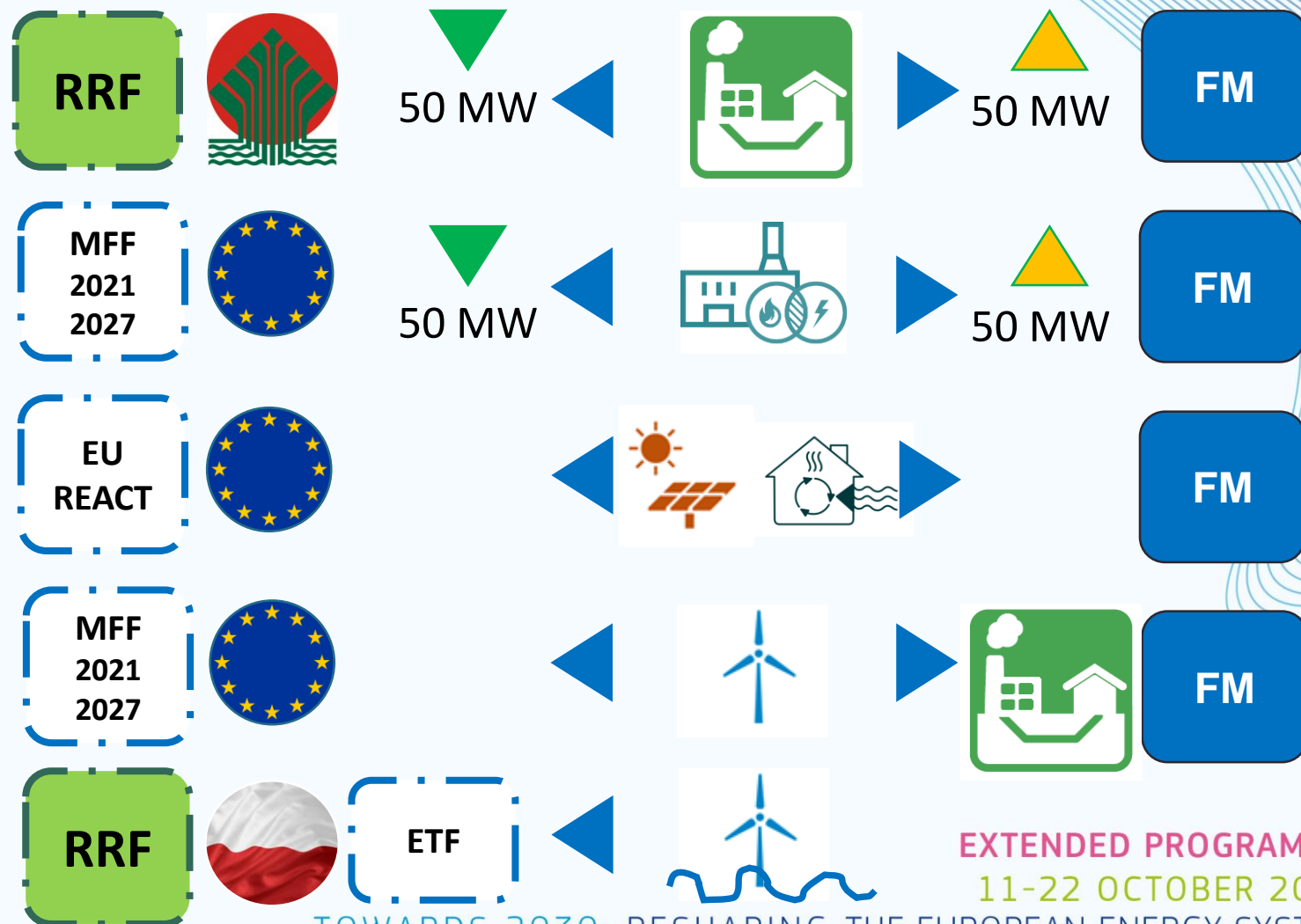
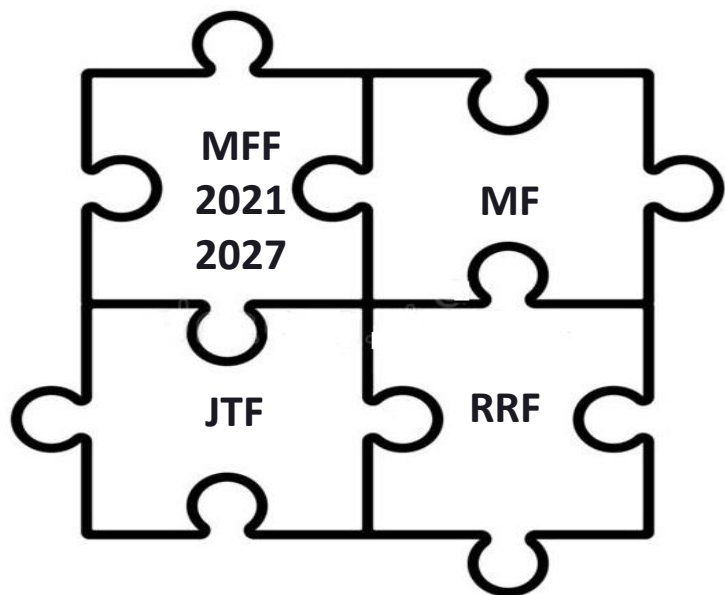
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DEMARCATIION



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CONCLUSIONS

Identify needs & priorities

Good justification

State Aid Clearance

Good working relations &
cooperation

Demarcation with other FI

Make it simple & don't wait ;)



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