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**MODERNISATION FUND**

Accelerating the transition to climate neutrality

## **MODERNISATION FUND** **EIB CONFIRMATION OF PRIORITY INVESTMENT**

ref. MF 2026-1 CZ 0-002

*Beneficiary Member State: Czech Republic*

*Investment Proposal: Installation of heat pumps at the Mařatice heating plant*

### **1. Background**

The Modernisation Fund was set up pursuant to Article 10d of Directive 2003/87/EC of the European Parliament and of the Council of 13 October 2003 establishing a system for greenhouse gas emission allowance trading within the Union and amending Council Directive 96/61/EC (the “ETS Directive”).

The legal basis for the operation of the Modernisation Fund is set out in Commission Implementing Regulation (EU) 2020/1001 of 9 July 2020 laying down detailed rules for the application of Directive 2003/87/EC of the European Parliament and of the Council as regards the operation of the Modernisation Fund supporting investments to modernise the energy systems and to improve energy efficiency of certain Member States (the “Implementing Regulation”).

In accordance with Article 10d(6) of the ETS Directive, the European Investment Bank (the “EIB”) is to confirm whether a proposed investment falls into a priority area. The EIB may confirm the proposal as a priority investment if the conditions specified in Article 6(7) of the Implementing Regulation are met.

### **2. Investment proposal**

Pursuant to Article 4(1) of the Implementing Regulation, on 12/02/2026 Czech Republic (the “beneficiary Member State”) submitted to the EIB an investment proposal “Installation of heat pumps at the Mařatice heating plant” for which it envisages a contribution from the Modernisation Fund (Modernisation Fund reference number MF 2026-1 CZ 0-002).

The investment proposal concerns a project for the period 2027-2028 relating to installation of heat pumps and heat storage in the Mařatice heating plant.

Installation of two large-capacity industrial air-to-water heat pumps for heat generation and supply to the existing DH grids will increase the share of renewable heat in the district heating networks in Mařatice, replacing heat generated from fossil fuels.

The beneficiary Member State has requested funding of EUR 4 282 814.24 under the proposed project.

The main goal and purpose of the project is the replacement of heat supply based on solid fossil fuels with the renewable heat generated in a flexible heat pumps system increasing energy efficiency in the district heating (DH) network in Mařatice.

The utilisation of heat pumps as well as heat storages in district heating systems is included among the objectives and measures of the National Energy and Climate Plan (NECP) of Czech Republic, aiming to support the decarbonisation of heat generation and to contribute to the integration of renewable energy sources and increase of energy efficiency in district heating.

### **3. Compliance with the conditions for a priority investment**

- a) The beneficiary Member State has demonstrated that the investment complies with the requirements laid down in Article 10d(1) of the ETS Directive as it supports the modernisation of the energy system and energy efficiency and it is in line with the objectives and measures set out in its NECP.
- b) According to the information provided by the beneficiary Member State and pursuant to Article 10d(2) Directive 2003/87/EC, the investment is considered as a priority investment as it falls under the priority area b) heating and cooling from renewable sources.
- c) The beneficiary Member State has sufficient funds available from the auctioning of allowances covered by a notification pursuant to Article 10d(4) of Directive 2003/87/EC for the requested disbursement, according to the statement of the available funds referred to in Article 5(1) of the Implementing Regulation, and after deduction of any amounts to be disbursed for investments already confirmed in accordance with Article 6(9) of the Implementing Regulation.
- d) The beneficiary Member State has provided evidence that the measures under the investment proposal:
  - are exempted from the State aid notification in accordance with applicable State aid rules.
- e) The beneficiary Member State has confirmed in writing that the investment complies with any other applicable requirements of Union and national law.
- f) According to the information provided by the beneficiary Member State, the amounts requested from the Modernisation Fund are not intended to cover the same costs of the investment as those financed by another Union or national instrument.

#### **4. Conclusions**

The EIB has assessed the investment proposal based on the information submitted by the beneficiary Member State in accordance with Article 4 and Annex 1 of the Implementing Regulation and it has concluded that the investment proposal has met the conditions specified in Article 6(7) of the Implementing Regulation.

In view of the above, and in reliance on the information and evidence provided and the confirmations given by the beneficiary Member State as described in paragraph 3 above, the EIB confirms the proposal “Installation of heat pumps at the Mařatice heating plant” (Modernisation Fund reference number MF 2026-1 CZ 0-002) as a priority investment.

This confirmation, being based in part upon an exemption from State aid notification that is limited in time, is made on the assumption that the investment proposal, if it constitutes State aid after the expiry of such time limit, will continue to be exempted from State aid notification or that the beneficiary Member State will either obtain State aid clearance or cease to finance the investment proposal with Modernisation Fund funds at that time.

This confirmation is without prejudice to the requirement for a disbursement decision to be made pursuant to Article 10d(3) of the ETS Directive.

European Investment Bank  
Luxembourg, 11<sup>th</sup> March 2026